

## **LEADR's professional indemnity insurance**

In response to requests from members and a recent poll of current members who make use of the professional indemnity insurance, LEADR has replaced its PI insurance with a combined cover for public liability insurance and professional indemnity.

For a premium of only \$245 per annum, members will be covered for up to \$5,000,000 professional indemnity plus \$10,000,000 public liability.

In addition, the professional indemnity insurance will be enhanced:

- The excess will be \$2500 instead of \$5000
- The insurance will now automatically cover business mentoring. It also clearly includes the pre-mediation engagement, communication with the parties setting up the mediation, the actual mediation session, private sessions and drafting the settlement with the parties.
- 45 days extension period for the client to find cover elsewhere if the aggregate limit of \$5,000,000 is used up in a 12 month period.

One of the benefits of being a member of LEADR is this inexpensive insurance we offer members. Having professional indemnity insurance is wise for your own protection and also to meet the requirements of the national mediation standard which will be introduced in 2008.